

DIAMOND II LIMITED

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07 May 2024

Climate Bonds Standard Secretariat
Climate Bonds Initiative
72 Muswell Hill Place
London, N10 3RR
United Kingdom

Re: Update Report for the Certified Climate Debt Instrument: Green Bond (USD 400 Mn) from
Diamond II Limited

Dear CBI,

This statement and the attached update report are provided to maintain conformance of Diamond II Limited and their Green Bond with the requirements of the Climate Bonds Standard (Version 3.0).

We confirm that, to the best of our knowledge, the information provided in the attached Update Report is correct and that the above debt instrument remains in conformance with the Climate Bonds Standard.

Attached is a report which provides an update on the projects and assets which, for April 2023 to March 2024, were associated their Green Bond and are eligible under the Climate Bonds Standard.

I confirm that I am an authorized officer of Diamond II Limited and I am authorized to sign this statement.

Yours Faithfully
Diamond II Limited



Authorised Signatory
Name: Rouben Trivedi
Title: Director
Place: Port Louis, Mauritius

Annual Update Report- RNW 26 \$400 Mn

This annual update report is for the period April 2023 to March 2024 and is prepared in line with the best practice reporting requirements for Green bond issuances.

Allocation Reporting:

The green bonds of \$400 Mn have been issued under the Green Bond Framework as presented in the Offering Circular of such issuance and is aligned with the Climate Bonds Standard.

The bond proceeds have been used towards renewable energy projects located across India resulting in reduced carbon emissions thereby contributing to the mission to fight against climate change.

The list of nominated projects benefited from the issuance is as below:

Company Name	Project/Asset Short Name	Commissioned (Yes/No)	Commissioned capacity (MW)	State of project location	Bond Proceeds Allocated (INR Mn)
Ostro Kannada Power Private Limited	SECI 6	Yes	300	KA	6,962
ReNew Sun Bright Private Limited	Mah PhII	Yes	300	RJ	3,238
Renew Sun Waves Private Limited	SECI III	Yes	300	RJ	2,124
ReNew Solar Energy (Jharkhand Five) Pvt Ltd	SECI Raj	Yes	110	RJ	614
Renew Sun Energy Private Limited	GUVNL	Yes	105	GJ	825
ReNew Solar Energy (Jharkhand Three) Pvt Ltd	SECI IV	Yes	300	RJ	2,889
ReNew Solar Urja Private Limited	SECI VI	Yes	300	RJ	3,670
Renew Surya Ravi Pvt Ltd.	Bikaner	Yes	300	RJ	1,151
Helios Infratech private Limited	Veerbhadra	Yes	100.8	AP	4,931
Renew Mega Solar Power Private Limited	RMS-48MW-Mandamari	Yes	48	TN	1,743
Renew Saur Shakti Private Limited	Minpur & Mulkanoor	Yes	95	TN	4,542

The projects towards which the green bond proceeds have been allocated have a life of 25 years and will continue to generate wind/solar energy for the life of bonds thereby meeting the requirements under Climate Bonds Standard criteria.

Impact Reporting

The CO2 emission reduction has been provided below for the nominated projects

This data is for the period of April 2023-March 2024.

Company Name	Project/Asset Short Name	Category	Total Generation (MWh)	Proportional Generation allocated for this issuance (MWh)	CO2 emission reduction
Ostro Kannada Power Private Limited	SECI 6	Wind	9,07,667	2,92,248	2,65,945
ReNew Sun Bright Private Limited	Mah PhII	Solar	7,27,747	1,87,662	1,70,773
Renew Sun Waves Private Limited	SECI III	Solar	7,33,280	1,15,533	1,05,135
ReNew Solar Energy (Jharkhand Five) Pvt Ltd	SECI Raj	Solar	2,74,954	33,889	30,839
Renew Sun Energy Private Limited	GUVNL	Solar	2,55,351	40,028	36,425
ReNew Solar Energy (Jharkhand Three) Pvt Ltd	SECI IV	Solar	7,31,135	1,62,231	1,47,630
ReNew Solar Urja Private Limited	SECI VI	Solar	6,37,147	1,70,186	1,54,869
Renew Surya Ravi Pvt Ltd.	Bikaner	Solar	6,03,168	46,577	42,385
Helios Infratech private Limited	Veerbhadra	Wind	2,17,997	1,43,469	1,30,557
Renew MegaSolar Power Private Limited	RMS-48MW-Mandamari	Solar	88,991	46,720	42,516
Renew Saurshakti Private Limited	Minpur & Mulkanoor	Solar	1,78,852	1,15,927	1,05,494

CO₂ emission reduction calculated at 0.91 tCO₂/MWh generation.

A similar report will be published annually until the bond remains outstanding.